

# Is your scheme a master trust?

Follow the steps to make an initial assessment of your status

Is your scheme an occupational pension scheme providing money-purchase benefits (either alone or alongside other benefits)?

Yes

No

Is your scheme used, or intended to be used, by two or more employers that are not in the same corporate group?

No

Not a master trust

Yes

Is your scheme a relevant public service pension scheme as defined in section 2 of the Pension Schemes Act 2017?

Yes

No

We've listed some exemptions in three categories below. Do any of them apply to your scheme?

## Category A: Scheme structure

Your scheme has one or more of the following features:

- It only has one member.
- It is a small scheme with fewer than 12 members and 50% or more of the trustees are also members of the scheme.
- It is a mixed benefit scheme and the only money purchase benefits are additional voluntary contributions (AVCs) made by non-money purchase members.
- It is a mixed benefit scheme where the only money purchase benefits are funds transferred in respect of members who, at the time of the transfer, were active non-money purchase members of the scheme. These benefits are closed to future accrual.
- It has money purchase benefits that are pension credits only.

## Category B: Connected employers

Your scheme employers are not part of the same corporate group but are all connected in one or more of the following ways:

- Two or more employers are structured to put their respective shareholders in the same economic position as if they held shares in each employer.
- An employer jointly employs scheme members with another scheme employer.
- An employer is engaged in a joint venture with another scheme employer, or has been in the last six months.
- An employer holds or controls at least 33% of the voting power of another scheme employer, or has done in the last six months.
- An employer has active members in the scheme as a result of a TUPE transfer from another scheme employer.
- An employer has active members in the scheme as a result of a non-TUPE transfer from another employer less than six months ago.

## Category C: Scheme set up under statute

Your scheme was set up under statute and meets all of the following conditions:

- As at 20 October 2016, the scheme was providing non-money purchase benefits (either alone or with other benefits), and was used, or intended to be used, by two or more employers.
- Membership of the scheme is limited to members, or former members, of a statutory pension scheme set up for a specific occupational group, industry or profession.
- The scheme ceased to accept new members before 1 April 2018. A new member would include a deferred member who restarted active membership, except where this was a result of a TUPE transfer.

Please seek legal advice on legislation to clarify whether one or more of the exemptions summarised in Categories A, B and C apply to your scheme

**Exemptions apply**  
Not a master trust

**Unsure**  
Your scheme could be a master trust.  
Please contact TPR at: [MasterTrustAuthorisation@tpr.gov.uk](mailto:MasterTrustAuthorisation@tpr.gov.uk)

**None of the exemptions apply**  
Your scheme is likely to be a master trust. Contact TPR immediately on [MasterTrustAuthorisation@tpr.gov.uk](mailto:MasterTrustAuthorisation@tpr.gov.uk) to find out next steps.