

Board Meeting Summary July 2010

EXISTING REGULATORY BUSINESS

Major uses of delegated powers

The Board discussed and noted the paper on the organisation's major uses of delegated powers during the last six months of the 2009/10 financial year.

Regulation of administration

The Board were updated on progress with regulation of administration and gave approval to the recommendations made. The promotion and improvement of scheme administration formed one of TPR's statutory objectives – it was central to good governance of DC schemes, and auto-enrolment required good scheme administration to underpin it.

EMPLOYER COMPLIANCE REGIME

Members were updated on the Government's review of the Enabling Retirement Savings Programme (ERSP) entitled 'Making Auto-enrolment work' which was underway and due to be completed by the end of September. The Board discussed and noted the paper.