

Board Meeting Summary October 2010

EXISTING REGULATORY BUSINESS

Low Security principles

Members noted the paper outlining progress and they discussed best approach and next steps to further develop this work, including the communications approach.

Employer Related Investments

Members discussed the paper, including the proposed policy approach and draft regulator statement. The Board considered that the work had developed well, and approved the approach being recommended, subject to further work.

EMPLOYER COMPLIANCE REGIME

The Board noted and discussed the government review, 'Making Auto Enrolment Work'. The Board was also given an update on the HMRC PAYE data project and noted the positive progress being made. Members were updated on the E.C.R. business case, including current spend, and approved the paper for onward transmission to the Enabling Retirement Savings Programme (ERSP).