

## Board Meeting Summary September 2010

### EXISTING REGULATORY BUSINESS

#### *Efficiency project update*

Members noted and discussed the papers outlining the summary of controls and current business case progress.

#### *Q1 Performance Dashboard 2010/11*

The Board discussed and approved the Quarter One Dashboard for 2010/11. Two of the measures reported this quarter were the trustee toolkit measure and Grant in Aid spend measure. Members discussed tolerance levels within the measures.

#### *Update on DC Risks and next steps*

The Board commended progress with this work and approved the approach in the draft consultation paper, subject to further work, including discussion with DWP and other stakeholders.

#### *DB funding – review of triggers and priorities*

The Board discussed and approved the approach recommended in the paper.

#### *Wind ups – progress and next steps*

The Board discussed the paper and noted next steps planned.

#### *Record keeping – next steps*

The Board discussed and approved proposals for a range of activities on record keeping in trust based schemes, ahead of auto-enrolment. The next governance and administration campaign, scheduled to start in 2011 would include the outcomes of investigative work.

#### *Possible impact and application of Solvency 2 Principle to UK pension schemes*

The Board discussed the paper with analysis of possible impact and application of Solvency 2 principles to UK pension schemes and the implications for EU engagement.

### EMPLOYER COMPLIANCE REGIME

The Board noted and discussed the response to the Making Auto Enrolment Work review. The Board was also given an update on the business case, including current spend. Full proposals and costing would be provided for the next Board meeting.