

Board Meeting Summary May 2011

Existing regulatory business

Business Support Operations quarterly operational plan update

The director for support operations outlined the support report covering the end of the year 2010/11, which members discussed. The Board noted the report.

IT Strategy

The director for support operations and the head of IT outlined the proposed IT strategy paper and confirmed that this built on the previous 2009 IT strategy. The new strategy was based on a more modular approach, using the web for integration, with less reliance on direct interfaces between applications, which made for simpler upgrades. Members discussed the paper and approved the proposed IT strategy for two years to 2013.

The Pensions Regulator and Public Sector Equality Duty 2011

The Board noted the paper outlining the new public sector equality duty under the Equality Act 2010, how the regulator will implement the equality duty, and implications for senior management, the Board and the Remuneration Committee.

Employer compliance regime (ECR)

The Board were updated on the outsourced contract bidders' latest solutions including costs and commercial principles. Members noted The Pensions Regulator's position and agreed the methodology proposed to assess the Most Economically Advantageous Position.