

Summary of notifiable event	Always notify?	No need to notify if following conditions satisfied
Scheme-related events – trustees to report		
Transfers of more than 5% of scheme assets or £1.5 million	No	A + B
Benefits to single member of more than 5% of scheme assets or £1.5 million	No	A + B
Decision resulting in non-payment of debt	No	A + B + C
Payment of benefits on favourable terms	Yes	N/A
Employer-related events – employers to report		
Breach in banking covenant	No	A + B
Decision to relinquish control of employer	No	A + B
Employer trading wrongfully	Yes	N/A
Conviction of senior personnel	Yes	N/A
Decision not to pay debt to scheme	Yes	N/A
Decision to cease business in the UK	Yes	N/A

Please note that the following events are no longer reportable from 6 April 2009:

- significant change in company credit rating
- changes in senior employer personnel
- changes in key scheme posts

- Condition A** – Scheme funding must be at least at the PPF buyout at the most recent valuation. If no PPF valuation has yet been conducted the relevant basis will be determined in accordance with the last MFR valuation.
- Condition B** – The trustees have not needed to report in the previous 12 months any failure to the Regulator of non-payment under the schedule of contributions.
- Condition C** – The debt not collected is less than 0.5% of the scheme assets (as valued at the most recent valuation mentioned at condition A above)