


<p>The Pensions Regulator </p>	<p>FINAL NOTICE under section 99(4) of the Pensions Act 2004 (“the Act”)</p> <p>GEC 1972 Plan (“the Scheme”)</p>	<p>The Pensions Regulator case ref:</p> <p>TM/3573 (07)</p>
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1. **TAKE NOTICE** that the Pensions Regulator of Napier House, Trafalgar Place, Brighton BN1 4DW has reviewed an order made subsequent to a determination on 19 October 2007.
2. The Regulator considers the following parties to be directly affected by this determination:
 - (a) Stanhope Pension Trust Limited
 - (b) Telent Plc
 - (c) Co-Investment No 5 LP Incorporated
 - (d) Pension Corporation LLP
 - (e) The Law Debenture Trust Corporation plc
 - (f) Burges Salmon Pension Trustees Limited
 - (g) Bridge Trustees Limited
3. An oral hearing of a Compulsory Review (pursuant to Section 99 of the Act) took place on 7 November 2007 of the determination made under the Special Procedure by the Determinations Panel on 19 October 2007 when the panel determined that an order be issued in the following terms:
 - i. Law Debenture Pension Trust Corporation plc of Fifth Floor, 100 Wood Street, London EC2V 7EX, Burges Salmon Pension Trustees Limited of Narrow Quay House, Narrow Quay, Bristol BS1 4AH and Bridge Trustees Limited of 115 Colmore Row, Birmingham B3 3AL are hereby appointed as trustees of the Scheme with effect on and from 19 October 2007 until 18 April 2008.
 - ii. This order is made because the Pensions Regulator is satisfied that it is necessary to do so in order to secure the proper use or application of the assets of the Scheme pursuant to Section 7(3)(c) of the Pensions Act 1995.
 - iii. The powers and duties exercisable by Law Debenture Trust Corporation plc, Burges Salmon Pension Trustees Limited and Bridge Trustees Limited shall be to the exclusion of all other trustees of the Scheme pursuant to section 8(4)(b) of the Pensions Act 1995.

- iv. The appointed trustees' fees and expenses shall be paid out of the resources of the Scheme pursuant to section 8(1)(b) of the Pensions Act 1995 as amended by section 35 of the Act.
- v. This order:
 - (a) will take immediate effect on the date of this order;
 - (b) will be terminated on 18 April 2008;
 - (c) may be terminated earlier at the expiration of 28 days notice from the Pensions Regulator to the trustees, pursuant to section 7(5)(c) of the Pensions Act 1995.

4. **Decision**

Having considered the written representations and the oral submissions of the directly affected parties and the Regulator the Determinations Panel has confirmed the order.

- 5. The reasons of the Determinations Panel are reserved and will be issued by no later than Friday 16 November 2007.

6. **Referral to the Pensions Regulator Tribunal**

You have the right to refer the matter to which this Final Notice relates to the Pensions Regulator Tribunal ("the Tribunal"). Under section 103(1)(b) of the Act you have 28 days from the date this Final Notice is sent to you to refer the matter to the Tribunal or such other period as specified in the Tribunal rules or as the Tribunal may allow. A reference to the Tribunal is made by way of a written notice signed by you and filed with a copy of this Final Notice. The Tribunal's address is: 15-19 Bedford Avenue, London WC1B 3AS (tel 020 7612 9649). The detailed procedures for making a reference to the Tribunal are contained in section 103 of the Act and the Tribunal Rules.

You should note that the Tribunal rules provide that at the same time as filing a reference notice with the Tribunal, you must send a copy of the reference notice to the Pensions Regulator. Any copy reference notice should be sent to Determinations Support at The Pensions Regulator, Napier House, Trafalgar Place, Brighton BN1 4DW.

Signed:



Chairman: **Michael Maunsell**, ~~on behalf of the Panel~~

Dated: **8 November 2007**